

IRS determination

The Foundation will match gifts to institutions and organizations located in the United States. To be eligible, an institution must qualify as tax deductible by being listed in the Internal Revenue Service Cumulative List of Tax Deductible Organizations. If your institution is not listed, a copy of its IRS tax letter of determination must be provided to the Foundation. You may wish to verify your institution's status by searching the IRS Web site: www.irs.gov/charities.

What kinds of educational institutions are eligible to receive matching gifts?

- Regional accredited colleges, universities, graduate schools, junior colleges and technical institutions as recognized by the U.S. Department of Education.
- Special-purpose funds, foundations and associations that are tax deductible, provided the college or university certifies that the gift will be applied directly to support its primary educational objectives. The matching gift from the Foundation will be undesignated. The college or university can disburse these funds at its discretion.
- National, regional, and state associations whose primary goal is the support of higher education in the United States, such as the Independent College Funds of America, Inc. and the United Negro College Fund.

What other organizations are eligible to receive matching gifts?

- Museums
- Visual and performing arts organizations
- Health and welfare organizations such as cancer societies and heart associations
- Libraries
- Arts funds or councils
- Historical societies
- Scouting organizations

What kinds of gifts are NOT eligible for matching?

- Gifts for bequests, membership dues, subscription fees, insurance premiums, or any type of payment not made directly to the eligible institution as a contribution.
- Collective gifts.
- Gifts to institutions whose principal purpose is the education of candidates for the priesthood, ministry, rabbinate, or other religious orders.
- Gifts which return dividends or other benefits to you, such as memberships, admission fees, and tickets to performances and athletic events.

- Gifts made to benefit specific individuals, including tuition or payments made in lieu of tuition and scholarships or financial aid to individuals designated by you.
- Gifts subsidizing athletic activities, including scholarships.
- United Way and Community Chest organizations. The Foundation makes direct contributions to the United Way in its plant communities.
- Political, athletic, labor, fraternal and religious organizations (except accredited colleges and universities).

Program changes

The Foundation may suspend, change, revoke or terminate the Matching Gift Program at any time. The interpretation, application and administration of the program is determined by the Foundation and its decisions are final.

AK STEEL
FOUNDATION

MATCHING GIFT
PROGRAM

Applications and Guidelines Effective

September 15, 2004



AK Steel Corporation Foundation
703 Curtis Street
Middletown, OH 45043-0001



Matching gifts

A goal of AK Steel is to be a good neighbor and socially responsible in the communities in which we live and operate. To help the company meet these goals, the AK Steel Foundation supports health, welfare, higher education, cultural, arts and civic organizations in our communities.

As a part of that commitment, and continuing the long company tradition of supporting these groups, the AK Steel Foundation (Foundation) has a Matching Gift Program. Under this program, the Foundation will match eligible individual gifts of cash or marketable securities according to the guidelines in this folder and other rules as may be established by the Foundation.

Who is eligible?

Active full-time employees of AK Steel and its wholly owned subsidiaries; and Directors of AK Steel Holding Corporation are eligible.

Employees are eligible to participate on and after their hire date, so long as they remain on active status. Directors are eligible to participate on and after their election date. Retired employees, retired Directors and employees on status other than "active" are not eligible to participate.

Employees of joint ventures or partnerships, who are not employees of AK Steel or its wholly owned subsidiaries, are not eligible.

How the matching gift program works

Your gift must be a personal contribution, not a pledge, from your own resources. It must be paid in cash or in securities having a quoted market value. You must certify the value of a security as of the date it is contributed.

Minimums and maximums

The minimum gift that will be matched is \$25, and the maximum gift that will be matched is \$5,000 for any type of eligible organization. There is an annual (January 1 to December 31) individual maximum of \$5,000. The Foundation will not match amounts that would exceed the annual total of \$5,000 for an employee or Director.

The Foundation may suspend, change, revoke, or terminate this program at any time. The interpretation, application, and administration of the program are determined by the Foundation and its decision is final.

Application procedures

If you have any questions regarding the eligibility of your gift or an institution, ask us before you make your donation. We will be happy to help you. Call or write: AK Steel Foundation, 703 Curtis Street, Middletown, Ohio 45043. Telephone: (513) 425-5038

After reviewing the guidelines, complete the attached application form according to the instructions, and then mail it with your gift to the institution or organization. Do not enclose cash.

AK Steel Foundation Matching Gift Program

Employee donor: Complete the top portion of this application and mail it with your gift to the institution or organization.

INCOMPLETE FORMS WILL NOT BE PROCESSED.
Please type or print clearly.

Full name of employee/director donor

Plant or office location

Continuous service/election date

Home address

City / State / Zip

AK Steel Employee: Do not write below this line.

For institution or organization use only

Complete this portion and return entire form to:
Executive Director, AK Steel Foundation
703 Curtis Street, Middletown, Ohio 45043

Name of institution as it appears in IRS listing*

Type or print clearly full name of responsible officer

Title

Address

City / State / Zip

Enclosed is my gift of \$ _____
(if securities, give value)

given on _____
(exact date of gift)

to _____
(name of institution or organization)

I hereby authorize the above-named institution to verify my gift and report it to the AK Steel Foundation for the purpose of qualifying for a contribution under its Matching Gift Program.

Employee signature

Date

Neither AK Steel nor the AK Steel Foundation utilizes this employee information for any purpose other than to verify eligibility under the Matching Gift Program guidelines.

I hereby certify receipt of the gift described above.

Signature

Date

* If the recipient is not listed in the IRS Cumulative List of Tax Deductible Organizations, a copy of its IRS tax determination letter should accompany this form.